## • Clermont County currently has three (3) programs for deferred comp

Ohio Deferred Compensation Program
 1-877-644-6457 Web: www.Ohio457.org
 local rep: <u>Tom Bugher 513-829-6499</u>
 bughert@nationwide.com

2. County Commissioners Association of Ohio Deferred Compensation Program (CCAO)1-844-446-8658 ext 20449

Also Available: Roth After Tax Deductions

Local Contact: Lesley Barth 844-446-8658 Ext 20450

Lesley.barth@empower-retirement.com

Web Sites: www.empower-retirement.com

3. International/Inter City/County Management Association (ICMA) Deferred Compensation Program 1-866-339-8796

Also Available: Roth after Tax Deductions

Local Contact: Terrance Swanson tswanson@icmarc.org

- Minimum contribution varies between plans
  - 1. OPEDC ~ \$15 biweekly (\$390 per year)
  - 2. CCAO  $\sim$  \$10 biweekly (\$260 per year)
  - 3. ICMA ~ no minimum contribution
- Maximum annual contributions: 2023
  - 1. Under fifty years of age ~ \$22,500 per year
  - 2. Over fifty years of age  $\sim$  \$30,000 per year
  - 3. Over fifty years of age and less than 5 years from retirement (called "catch up")  $\sim$  \$45,000 per year

Note: Once you are more than 70.5 years old you are not eligible for Catch Up.

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